

Grand Rapids Adventist Academy
Balance Sheet - JULY

		7/31/2018	7/31/2017
<u>ASSETS</u>			
C-02	Petty Cash	270.00	200.00
C-03	Credit Union One Bank Accounts	283,897.02	198,454.64
C-20	A/R - churches	6,627.00	23,681.19
C-21	A/R - SMART accounts	14,284.41	28,856.99
C-23	Allowance for Bad Debt	18,827.99-	18,907.99-
C-29	A/R MISCELLANEOUS	.00	17,747.27
C-40	PREPAIDS	208.16-	834.48-
C-55	Furnishings & Equipment	32,564.66	32,564.66
C-56	Vehicles	8,000.00	8,000.00
C-59	Accumulated Depreciation	32,870.90-	30,648.74-
	Total ASSETS	293,736.04	259,113.54
<u>LIABILITIES</u>			
C-65	Payables	5,112.12	14,681.39
C-66	Retirement Allowance Accrual	13,144.73	13,144.73
C-83	DeVos FLI - Church Portion	28,500.00	33,173.00
C-84	Alumni Funds	787.77	685.25
C-88	TRUST ACCOUNTS	3.00	3.00
C-89	Class Accounts	15,987.54	13,358.71
C-90	Note Payable	2,294.24	4,600.70
	Total LIABILITIES	65,829.40	79,646.78
<u>LOCAL FUNDS</u>			
	UNALLOCATED	22,954.89	12,513.33
	PROGRAMS	85,553.76	30,998.18
	OTHER OPERATING	15,458.85	8,062.26
	CAPITAL FUNDS	141,734.84	157,805.06
	PLANT/EQUIP INVESTMENT	18,900.74-	16,678.58-
	OTHER NON-OPERATING	18,894.96-	13,233.49-
	Total LOCAL FUNDS	227,906.64	179,466.76
	Total LIAB & NET ASSETS	293,736.04	259,113.54

DETAILS

	<i>Checking (S8)</i>	163,289.52	78,208.32
	<i>School Savings (S1)</i>	15.61	15.61
	<i>Money Market (S4)</i>	120,591.89	120,230.71
C-03	*Credit Union One Bank Accounts	283,897.02	198,454.64
	<i>Graduated Class Dues 2016</i>	.00	33.02
	<i>Graduated Class Dues 2017</i>	.00	75.00
	<i>Class Dues 2018 (SR)</i>	.00	2,650.00
	<i>Class Dues 2019 (JR)</i>	4,525.00	2,650.00
	<i>Class Dues 2020 (SOPH)</i>	3,250.00	1,750.00
	<i>Class Dues 2021 (FRESH)</i>	625.00	.00
	<i>Graduated class of 2015 - TR</i>	680.70	680.70
	<i>Graduated Class of 2016 - EV</i>	33.02	.00
	<i>Graduated Class of 2017-CM & EV</i>	749.79	674.79
	<i>Class of 2018 fundraiser - DV - SR</i>	623.64	755.91
	<i>Class of 2019 fundraiser - TR - JR</i>	720.33	63.60
	<i>Class of 2020 fundraiser - TR - SOPH</i>	211.70	71.16
	<i>Class of 2021 fundraiser - - FRESH</i>	3.60	.00
	<i>Class of 2022 fundraiser (BW) 8th</i>	652.26	297.15
	<i>Class of 2023 Fundraiser (BW) 7th</i>	90.82	90.82
	<i>Student Association K-8 Funds</i>	684.60	870.33
	<i>Student Association 9-12 Funds</i>	.00	277.36
	<i>Home & School Funds</i>	1,960.75	1,710.30
	<i>Music FET (Festivals, Equip, Tours)</i>	1,056.14	.00
	<i>Pencil Machine Funds (K.Everett)</i>	120.19	107.05
	<i>REMOVE - USE 260 Campus Ministries (EV)</i>	.00	11.52
	<i>In Memory of Rick Stiles-Erika's tuition</i>	.00	590.00
C-89	*Class Accounts	15,987.54	13,358.71

Grand Rapids Adventist Academy
Function Activity Summary - Actual for Month JULY

	Beg Bal 7/01/2018	Income	Expenses	Transfers	Gain/ -Loss	End Bal 7/31/2018
<u>UNALLOCATED</u>						
F-103 Unallocated Funds	.00	23,929.55	974.66-	.00	22,954.89	22,954.89
Total UNALLOCATED	.00	23,929.55	974.66-	.00	22,954.89	22,954.89
<u>PROGRAMS</u>						
F-201 Grades K, 1, & 2 (YO)	.00	.00	326.66-	.00	326.66-	326.66-
F-280 Music (TR)	.00	.00	119.99-	.00	119.99-	119.99-
F-294 National Honor Society	.00	.00	385.00-	.00	385.00-	385.00-
F-297 Yearbook	1,741.38	.00	.00	.00	.00	1,741.38
*TEACHER'S FUNCTIONS	1,741.38	.00	831.65-	.00	831.65-	909.73
F-311 Payroll: Subsidized	.00	.00	1,200.00-	.00	1,200.00-	1,200.00-
F-312 Payroll: Un-Subsidized	.00	.00	521.00-	.00	521.00-	521.00-
F-313 Payroll: Support Staff	.00	.00	2,376.48-	.00	2,376.48-	2,376.48-
F-340 Insurance	.00	.00	8.34-	.00	8.34-	8.34-
F-342 Office: Main	.00	.00	248.44-	.00	248.44-	248.44-
F-344 Fees	.00	3,375.00	317.11-	.00	3,057.89	3,057.89
F-370 Admin - Materials & Supplies	.00	.00	11,307.06-	.00	11,307.06-	11,307.06-
F-371 Admin - Programs	.00	.00	63.35-	.00	63.35-	63.35-
F-375 Equipment	.00	.00	935.56-	.00	935.56-	935.56-
F-376 Library / Media Center	.00	.00	1,482.70-	.00	1,482.70-	1,482.70-
F-380 Maintenance	.00	.00	1,997.30-	.00	1,997.30-	1,997.30-
F-385 Utilities	.00	.00	2,570.38-	.00	2,570.38-	2,570.38-
F-387 Vehicle - Excursion	.00	.00	66.00	.00	66.00	66.00
*EDUCATIONAL FUNCTIONS	.00	3,375.00	22,961.72-	.00	19,586.72-	19,586.72-
F-718 ASI Kitchen Project	243.92	.00	.00	.00	.00	243.92
F-720 DeVos FLI	20,000.00	.00	.00	.00	.00	20,000.00
F-777 Mission - International	7,045.52	.00	.00	.00	.00	7,045.52
F-787 SCRIP Funds	253.14	177.55	.00	.00	177.55	430.69
F-789 Scholarship - Merit Awards	2,765.95-	.00	.00	.00	.00	2,765.95-
F-791 Tuition Assistance (allocated)	267.50-	.00	1,760.75-	.00	1,760.75-	2,028.25-
F-792 Tuition Assistance (unallocated)	50,099.20	31,205.62	.00	.00	31,205.62	81,304.82
*RESTRICTED FUNDS	74,608.33	31,383.17	1,760.75-	.00	29,622.42	104,230.75
Total PROGRAMS	76,349.71	34,758.17	25,554.12-	.00	9,204.05	85,553.76
<u>OTHER OPERATING</u>						
F-805 Chromebook	15,897.62	.00	278.89-	.00	278.89-	15,618.73
F-810 DeVos FLI - Cluster Manager Portion	308.19	.00	200.96-	.00	200.96-	107.23
F-831 Uniforms	267.11-	.00	.00	.00	.00	267.11-
Total OTHER OPERATING	15,938.70	.00	479.85-	.00	479.85-	15,458.85
<u>CAPITAL FUNDS</u>						
F-934 Capital Expenditures Reserve	48,857.32	20.00	2,507.50-	.00	2,487.50-	46,369.82
F-960 NAD Working Capital Reserve	95,365.02	.00	.00	.00	.00	95,365.02
Total CAPITAL FUNDS	144,222.34	20.00	2,507.50-	.00	2,487.50-	141,734.84
<u>PLANT/EQUIP INVESTMENT</u>						
F-905 Investment in Equipment	18,715.56-	.00	185.18-	.00	185.18-	18,900.74-
Total PLANT/EQUIP INVESTMENT	18,715.56-	.00	185.18-	.00	185.18-	18,900.74-
<u>OTHER NON-OPERATING</u>						
F-990 EQUITY FUND	18,894.96-	.00	.00	.00	.00	18,894.96-
Total OTHER NON-OPERATING	18,894.96-	.00	.00	.00	.00	18,894.96-
Total FUNCTIONS	198,900.23	58,707.72	29,701.31-	.00	29,006.41	227,906.64

Grand Rapids Adventist Academy
Balance Sheet - AUG

		8/31/2018	8/31/2017
<u>ASSETS</u>			
C-02	Petty Cash	270.00	200.00
C-03	Credit Union One Bank Accounts	312,922.94	268,972.38
C-20	A/R - churches	14,728.00	27,320.91
C-21	A/R - SMART accounts	2,020.66-	10,948.83-
C-23	Allowance for Bad Debt	18,827.99-	18,907.99-
C-29	A/R MISCELLANEOUS	.00	752.27
C-40	PREPAIDS	208.16-	834.48-
C-55	Furnishings & Equipment	32,564.66	32,564.66
C-56	Vehicles	8,000.00	8,000.00
C-59	Accumulated Depreciation	<u>33,056.08-</u>	<u>30,833.92-</u>
	Total ASSETS	<u><u>314,372.71</u></u>	<u><u>276,285.00</u></u>
<u>LIABILITIES</u>			
C-65	Payables	58,900.46	66,995.90
C-66	Retirement Allowance Accrual	13,144.73	13,144.73
C-83	DeVos FLI - Church Portion	28,500.00	33,173.00
C-84	Alumni Funds	787.77	685.25
C-88	TRUST ACCOUNTS	3.00	3.00
C-89	Class Accounts	15,654.17	12,753.29
C-90	Note Payable	<u>2,093.92</u>	<u>4,415.18</u>
	Total LIABILITIES	119,084.05	131,170.35
<u>LOCAL FUNDS</u>			
	UNALLOCATED	54,674.28	25,179.95
	PROGRAMS	21,665.95	6,961.64-
	OTHER OPERATING	15,194.47	8,188.53
	CAPITAL FUNDS	141,734.84	148,805.06
	PLANT/EQUIP INVESTMENT	19,085.92-	16,863.76-
	OTHER NON-OPERATING	<u>18,894.96-</u>	<u>13,233.49-</u>
	Total LOCAL FUNDS	<u>195,288.66</u>	<u>145,114.65</u>
	Total LIAB & NET ASSETS	<u><u>314,372.71</u></u>	<u><u>276,285.00</u></u>

DETAILS

	Checking (S8)	192,284.71	148,695.43
	School Savings (S1)	15.61	15.61
	Money Market (S4)	<u>120,622.62</u>	<u>120,261.34</u>
C-03	*Credit Union One Bank Accounts	312,922.94	268,972.38
	Graduated Class Dues 2016	.00	33.02
	Graduated Class Dues 2017	.00	75.00
	Class Dues 2018 (SR)	.00	2,650.00
	Class Dues 2019 (JR)	4,525.00	2,650.00
	Class Dues 2020 (SOPH)	3,250.00	1,750.00
	Class Dues 2021 (FRESH)	625.00	.00
	Graduated class of 2015 - TR	680.70	680.70
	Graduated Class of 2016 - EV	33.02	.00
	Graduated Class of 2017-CM & EV	749.79	674.79
	Class of 2018 fundraiser - DV - SR	623.64	755.91
	Class of 2019 fundraiser - TR - JR	720.33	63.60
	Class of 2020 fundraiser - TR - SOPH	211.70	71.16
	Class of 2021 fundraiser - - FRESH	3.60	.00
	Class of 2022 fundraiser (BW) 8th	652.26	297.15
	Class of 2023 Fundraiser (BW) 7th	90.82	90.82
	Student Association K-8 Funds	526.38	870.33
	Student Association 9-12 Funds	193.27-	261.94
	Home & School Funds	1,960.75	1,710.30
	Music FET (Festivals, Equip, Tours)	1,074.26	.00
	Pencil Machine Funds (K.Everett)	120.19	107.05
	REMOVE - USE 260 Campus Ministries (EV)	<u>.00</u>	<u>11.52</u>
C-89	*Class Accounts	15,654.17	12,753.29

Grand Rapids Adventist Academy
Function Activity Summary - Actual for Month AUG

	Beg Bal 8/01/2018	Income	Expenses	Transfers	Gain/ -Loss	End Bal 8/31/2018
<u>UNALLOCATED</u>						
F-103 Unallocated Funds	<u>22,954.89</u>	<u>32,950.25</u>	<u>1,230.86</u>	<u>.00</u>	<u>31,719.39</u>	<u>54,674.28</u>
Total UNALLOCATED	22,954.89	32,950.25	1,230.86	.00	31,719.39	54,674.28
<u>PROGRAMS</u>						
F-201 Grades K, 1, & 2 (YO)	326.66	.00	25.68	.00	25.68	352.34
F-204 Grades 3 & 4 (KE)	.00	.00	44.11	.00	44.11	44.11
F-206 Grades 5 & 6 (AW)	.00	.00	190.54	.00	190.54	190.54
F-240 Science (BW)	.00	.00	338.49	.00	338.49	338.49
F-250 English (DB)	.00	.00	65.08	.00	65.08	65.08
F-260 Bible (EV)	.00	.00	49.09	.00	49.09	49.09
F-270 Math (DV)	.00	.00	144.95	.00	144.95	144.95
F-280 Music (TR)	119.99	249.95	.00	.00	249.95	129.96
F-294 National Honor Society	385.00	.00	.00	.00	.00	385.00
F-295 PE Equipment	.00	.00	99.10	.00	99.10	99.10
F-297 Yearbook	<u>1,741.38</u>	<u>149.23</u>	<u>249.00</u>	<u>.00</u>	<u>99.77</u>	<u>1,641.61</u>
*TEACHER'S FUNCTIONS	909.73	399.18	1,206.04	.00	806.86	102.87
F-311 Payroll: Subsidized	1,200.00	111.90	49,363.07	.00	49,251.17	50,451.17
F-312 Payroll: Un-Subsidized	521.00	.00	521.00	.00	521.00	1,042.00
F-313 Payroll: Support Staff	2,376.48	.00	8,542.65	.00	8,542.65	10,919.13
F-340 Insurance	8.34	.00	8.34	.00	8.34	16.68
F-342 Office: Main	248.44	.00	196.06	.00	196.06	444.50
F-343 Office: Financial Manager	.00	.00	200.00	.00	200.00	200.00
F-344 Fees	3,057.89	2,800.00	655.43	.00	2,144.57	5,202.46
F-370 Admin - Materials & Supplies	11,307.06	.00	2,176.89	.00	2,176.89	13,483.95
F-371 Admin - Programs	63.35	.00	269.26	.00	269.26	332.61
F-375 Equipment	935.56	.00	779.88	.00	779.88	1,715.44
F-376 Library / Media Center	1,482.70	.00	607.99	.00	607.99	2,090.69
F-378 Computers	.00	.00	774.87	.00	774.87	774.87
F-380 Maintenance	1,997.30	.00	973.97	.00	973.97	2,971.27
F-385 Utilities	2,570.38	.00	1,532.58	.00	1,532.58	4,102.96
F-387 Vehicle - Excursion	<u>66.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>66.00</u>
*EDUCATIONAL FUNCTIONS	19,586.72	2,911.90	66,601.99	.00	63,690.09	83,276.81
F-718 ASI Kitchen Project	243.92	.00	.00	.00	.00	243.92
F-720 DeVos FLI	20,000.00	.00	.00	.00	.00	20,000.00
F-777 Mission - International	7,045.52	325.00	.00	.00	325.00	7,370.52
F-787 SCRIP Funds	430.69	59.75	.00	.00	59.75	490.44
F-789 Scholarship - Merit Awards	2,765.95	.00	.00	.00	.00	2,765.95
F-791 Tuition Assistance (allocated)	2,028.25	.00	1,942.57	.00	1,942.57	3,970.82
F-792 Tuition Assistance (unallocated)	<u>81,304.82</u>	<u>2,166.96</u>	<u>.00</u>	<u>.00</u>	<u>2,166.96</u>	<u>83,471.78</u>
*RESTRICTED FUNDS	104,230.75	2,551.71	1,942.57	.00	609.14	104,839.89
Total PROGRAMS	85,553.76	5,862.79	69,750.60	.00	63,887.81	21,665.95
<u>OTHER OPERATING</u>						
F-805 Chromebook	15,618.73	.00	346.82	.00	346.82	15,271.91
F-810 DeVos FLI - Cluster Manager Portion	107.23	.00	.00	.00	.00	107.23
F-831 Uniforms	<u>267.11</u>	<u>949.84</u>	<u>867.40</u>	<u>.00</u>	<u>82.44</u>	<u>184.67</u>
Total OTHER OPERATING	15,458.85	949.84	1,214.22	.00	264.38	15,194.47
<u>CAPITAL FUNDS</u>						
F-934 Capital Expenditures Reserve	46,369.82	.00	.00	.00	.00	46,369.82
F-960 NAD Working Capital Reserve	<u>95,365.02</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>95,365.02</u>
Total CAPITAL FUNDS	141,734.84	.00	.00	.00	.00	141,734.84
<u>PLANT/EQUIP INVESTMENT</u>						
F-905 Investment in Equipment	<u>18,900.74</u>	<u>.00</u>	<u>185.18</u>	<u>.00</u>	<u>185.18</u>	<u>19,085.92</u>
Total PLANT/EQUIP INVESTMENT	18,900.74	.00	185.18	.00	185.18	19,085.92
<u>OTHER NON-OPERATING</u>						
F-990 EQUITY FUND	<u>18,894.96</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>18,894.96</u>
Total OTHER NON-OPERATING	18,894.96	.00	.00	.00	.00	18,894.96
Total FUNCTIONS	<u>227,906.64</u>	<u>39,762.88</u>	<u>72,380.86</u>	<u>.00</u>	<u>32,617.98</u>	<u>195,288.66</u>