

Projected Budget Report

Local Unit Name: CITY OF BUCHANAN
 Local Unit Code: 112030
 Current Fiscal Year End Date: 6/30/2022
 Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,732,826	-	1,732,826	
State Revenue Sharing & Lost PPT Reimb.	\$ 855,694	%	855,694	
Licenses & Permits	\$ 219,927	%	219,927	
Interest Income	\$ 30,900	%	30,900	
Other Revenues	\$ 1,045,517	%	1,045,517	
Interfund Transfers (In)	\$ 124,424	%	124,424	
Total Revenues	\$ 4,009,288		\$ 4,009,288	
EXPENDITURES				
General Government	\$ 1,186,211	1	1,198,073	Increase due to salaries and fringes
Police and Fire	\$ 1,450,586	1	1,465,092	Increase due to salaries and fringes, new police car
Other Public Works	\$ 686,485	1	693,350	Increase due to salaries and fringe and utilities costs
Recreation & Culture	\$ 76,600	%	76,600	
Other Expenditures	\$ 379,286	%	379,286	
Interfund Transfers (Out)	\$ 15,500	%	15,500	
Total Expenditures	\$ 3,794,668		\$ 3,827,901	
Net Revenues (Expenditures)	\$ 214,620		\$ 181,387	
Beginning Fund Balance	\$ 2,024,846		\$ 2,239,466	
Ending Fund Balance	\$ 2,239,466		\$ 2,420,853	

Commentary: